

News Release



BASF transfers marketing and distribution rights of feed additive Formi to Addcon Nordic AS

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Ludwigshafen (Germany) – January 25, 2008 – BASF will transfer its Formi[®] feed additive business to Addcon Nordic AS. The move allows BASF's Nutrition Ingredients business to concentrate their respective activities more on the supply of liquid organic acids.

Formi is solid potassium diformate synthesized from formic acid and is used in the pig farming industry. In recognition of its antimicrobial activity, Formi was authorized by the European Union in 2003 for use as an alternative to conventional in-feed antibiotics.

Formi has already been manufactured for BASF at Addcon's Porsgrunn (Norway) production site since 2002, it has been marketed by BASF's Nutrition Ingredients business so far. Full responsibility for global marketing and distribution of Formi will transfer to Addcon during the first quarter of 2008.

As the leading global manufacturer of formic and propionic acid, BASF will continue to be a reliable supplier of liquid organic acids to the animal feed industry. BASF's sales force will support customers during the transition phase. Addcon Nordic AS is a wholly owned subsidiary of Addcon Group GmbH.

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About Addcon Nordic AS

ADDCON Nordic AS is dedicated to the production of formate-based products that provide unique ecological solutions for several industries. Its entire portfolio is benign, ecological and fully biodegradable. The company is the preferred provider of formate solutions to the oil and gas industry, to the preservation, refrigeration and de-icing sectors. ADDCON Nordic AS, formerly Yara Formates/Hydro Formates has been the leading producer of potassium formate brines and powders since 1994.

Nutrition Ingredients of BASF

BASF's Nutrition Ingredients business unit is a leading supplier of food ingredients and feed additives. The product portfolio for animal nutrition includes vitamins, carotenoids, enzymes, organic acids, omega-6s and other feed additives. BASF offers products of outstanding quality produced with modern, state-of-the-art technologies. BASF also combines technical services and scientific expertise to meet the highest demands and to deliver the best value to the industry. Premium formulations are a key strength that has made BASF a leader in the industry. Further information is available at www.nutrition.basf.com or www.nutrition-ingredients.basf.com.

About BASF

BASF is the world's leading chemical company: The Chemical Company. Its portfolio ranges from chemicals, plastics, performance products, agricultural products and fine chemicals to crude oil and natural gas. As a reliable partner to virtually all industries, BASF's high-value products and intelligent system solutions help its customers to be more successful. BASF develops new technologies and uses them to meet the challenges of the future and open up additional market opportunities. It combines economic success with environmental protection and social responsibility, thus contributing to a better future. BASF has approximately 95,000 employees and posted sales of €52.6 billion (approximately \$66.1 billion) in 2006.